

Voluntary Critical Illness



Employees are eligible to purchase Critical Illness insurance through Great-West Life at discounted group rates.

The rates are priced per \$1,000 of coverage and are available in units of \$10,000 to a maximum of \$250,000.

All amounts of coverage are subject to evidence of insurability. This coverage terminates at age 65. You can also purchase this optional life insurance for your spouse up to the maximum of \$500,000.

Critical Illness insurance is an accident and sickness insurance that pays out a lump-sum benefit when an insured plan member is diagnosed with one of the contract's covered conditions. The lump-sum benefit payout can be used by the insured to offset additional expenses that arise as a result of the critical illness, such as the cost of necessary home modifications, additional childcare or homecare costs, additional medical costs for treatments not covered by provincial or private health plans or to reduce existing debt when future income is in jeopardy. The benefit is paid regardless of the employee's ability to work.

Critical illness insurance can provide a tax free lump sum payment to you 30 days after a diagnosis with a Covered Critical Illness Condition such as:

- Heart Attack
- Stroke
- Coronary Artery Bypass Surgery
- Cancer (life-threatening)
- Kidney Failure
- Blindness
- Major Organ Transplant
- Dementia, including Alzheimer's Disease
- Parkinson's Disease
- Paralysis
- Multiple Sclerosis
- Bacterial Meningitis
- Deafness
- Loss of Speech
- Coma
- Severe Burns
- Aortic Surgery
- Benign Brain Tumor
- Heart Valve Replacement or Repair
- Loss of Independent Existence
- Loss of Limbs
- Motor Neuron Disease
- Occupational HIV Infection
- Aplastic Anaemia

Many programs will have a specific pre-existing condition clause (E.G. 24 months).

For more information, or for an application form for optional life insurance, please contact Kim Larsen at the CAB office.

Monthly rates per \$1,000 of coverage.

Age	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
20	0.05	0.06	0.05	0.06
21	0.06	0.06	0.05	0.06
22	0.06	0.07	0.06	0.06
23	0.06	0.07	0.06	0.07
24	0.07	0.08	0.06	0.07
25	0.07	0.08	0.07	0.08
26	0.08	0.09	0.07	0.09
27	0.08	0.10	0.08	0.10
28	0.09	0.11	0.09	0.11
29	0.09	0.13	0.09	0.13
30	0.10	0.14	0.10	0.14
31	0.11	0.16	0.11	0.16
32	0.12	0.18	0.12	0.18
33	0.13	0.20	0.13	0.19
34	0.15	0.23	0.15	0.22
35	0.16	0.25	0.16	0.23
36	0.17	0.28	0.17	0.25
37	0.19	0.31	0.19	0.28
38	0.21	0.34	0.20	0.30
39	0.22	0.38	0.22	0.33
40	0.24	0.42	0.24	0.36
41	0.26	0.47	0.26	0.40
42	0.27	0.52	0.28	0.44
43	0.30	0.59	0.31	0.49
44	0.32	0.66	0.33	0.54
45	0.35	0.74	0.36	0.60
46	0.38	0.84	0.38	0.65
47	0.41	0.94	0.41	0.70
48	0.45	1.04	0.43	0.76
49	0.49	1.16	0.46	0.83
50	0.54	1.31	0.49	0.89
51	0.60	1.48	0.53	0.98
52	0.66	1.66	0.57	1.07
53	0.74	1.90	0.62	1.19
54	0.82	2.15	0.67	1.33
55	0.93	2.44	0.73	1.47
56	1.05	2.72	0.79	1.62
57	1.18	3.01	0.86	1.77
58	1.31	3.31	0.95	1.95
59	1.45	3.63	1.03	2.12
60	1.61	3.98	1.11	2.30
61	1.78	4.34	1.20	2.49
62	1.95	4.70	1.31	2.70
63	2.19	5.38	1.44	3.11
64	2.43	6.03	1.57	3.49

The above table does not include applicable taxes.